

**CLEAR SPRINGS
STEWARDSHIP DISTRICT
PROPOSED BUDGET
FISCAL YEAR 2027**

**CLEAR SPRINGS
STEWARDSHIP DISTRICT
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**CLEAR SPRINGS
STEWARDSHIP DISTRICT
GENERAL FUND BUDGET
FISCAL YEAR 2027**

	Fiscal Year 2026				
	Adopted Budget FY 2026	Actual through 3/31/2026	Projected through 9/30/2026	Total Actual & Projected	Proposed Budget FY 2027
REVENUES					
Landowner contribution	\$ 29,190	10,487	13,397	23,884	\$ 29,812
Total revenues	29,190	10,487	13,397	23,884	29,812
EXPENDITURES					
Professional & administrative					
Management/accounting/recording**	6,000	3,000	3,000	6,000	6,000
Legal	7,500	505	6,995	7,500	7,500
Engineering	1,000	-	1,000	1,000	1,000
Telephone	100	50	50	100	100
Postage	500	-	500	500	500
Printing & binding	250	125	125	250	250
Legal advertising	6,500	-	1,750	1,750	6,500
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,565	-	5,565	6,122
Contingencies/bank charges	750	511	239	750	750
Website hosting & maintenance	705	-	705	705	705
Website ADA compliance	210	-	210	210	210
Total professional & administrative	29,190	9,931	14,574	24,505	29,812
Field operations					
Total field operations	-	-	-	-	-
Total expenditures	29,190	9,931	14,574	24,505	29,812
Excess/(deficiency) of revenues over/(under) expenditures	-	556	(1,177)	(621)	-
Fund balance - beginning (unaudited)	-	621	1,177	621	-
Fund balance - ending (projected)					
Assigned					
Working capital	-	-	-	-	-
Unassigned	-	1,177	-	-	-
Fund balance - ending	\$ -	\$ 1,177	\$ -	\$ -	\$ -

* These items will be realized when bonds are issued

** WHA will charge a reduced management fee of \$500 per month during semi-dormancy stage

***These items will be realized when the CDD takes ownership of the related assets.

**CLEAR SPRINGS
STEWARDSHIP DISTRICT
DEFINITIONS OF GENERAL FUND EXPENDITURES**

EXPENDITURES

Professional & administrative

Management/accounting/recording**	\$ 6,000
Wrathell, Hunt and Associates, LLC (WHA), specializes in managing community development districts by combining the knowledge, skills and experience of a team of professionals to ensure compliance with all of the District's governmental requirements. WHA develops financing programs, administers the issuance of tax exempt bond financings, operates and maintains the assets of the community.	
Legal	7,500
General counsel and legal representation, which includes issues relating to public finance, public bidding, rulemaking, open meetings, public records, real property dedications, conveyances and contracts.	
Engineering	1,000
The District's Engineer will provide construction and consulting services, to assist the District in crafting sustainable solutions to address the long term interests of the community while recognizing the needs of government, the environment and maintenance of the District's facilities.	
Telephone	100
Telephone and fax machine.	
Postage	500
Mailing of agenda packages, overnight deliveries, correspondence, etc.	
Printing & binding	250
Letterhead, envelopes, copies, agenda packages	
Legal advertising	6,500
The District advertises for monthly meetings, special meetings, public hearings, public bids, etc.	
Annual special district fee	175
Annual fee paid to the Florida Department of Economic Opportunity.	
Insurance	6,122
The District will obtain public officials and general liability insurance.	
Contingencies/bank charges	750
Bank charges and other miscellaneous expenses incurred during the year and automated AP routing etc.	
Website hosting & maintenance	705
Website ADA compliance	210
Total expenditures	<u><u>\$ 29,812</u></u>